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**SECURITIES AND EXCHANGE COMMISSION**  
WASHINGTON, DC 20549

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**SCHEDULE 13D**

**Under the Securities Exchange Act of 1934**  
**(Amendment No. 1)\***

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**Niu Technologies**  
(Name of Issuer)

**Class A Ordinary Shares, par value US\$0.0001 per share**  
(Title of Class of Securities)

**65481N 100\*\***  
(CUSIP Number)

**Glenn Solomon**  
**3000 Sand Hill Road Building 4, Suite 230**  
**Menlo Park, California 94025**  
**United States of America**  
**(650) 475-2150**

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

**June 22, 2020**  
(Date of Event Which Requires Filing of this Statement)

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If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

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**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

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\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

\*\* CUSIP number 65481N 100 has been assigned to the American depositary shares ("ADSs") of the Issuer, which are quoted on The Nasdaq Stock Market under the symbol "NIU." Each ADS represents two Class A Ordinary Shares of the Issuer. No CUSIP number has been assigned to the Class A Ordinary Shares of the Issuer.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1.	Name of Reporting Persons GGV Capital V L.P.	
2.	Check the Appropriate Box if a Member of a Group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> (1)	
3.	SEC USE ONLY	
4.	Source of Funds (see instructions) WC	
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6.	Citizenship or Place of Organization Delaware, United States of America	
Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power
	8.	Shared Voting Power 11,091,126 ordinary shares (2)
	9.	Sole Dispositive Power
	10.	Shared Dispositive Power 11,091,126 ordinary shares (2)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 11,091,126 ordinary shares (2)	
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions) <input type="checkbox"/>	
13.	Percent of Class Represented by Amount in Row 11 8.5% of Class A ordinary shares (7.4% of ordinary shares) (3)	
14.	Type of Reporting Person (see instructions) PN	

- (1) This Schedule is filed by GGV Capital V L.P., GGV Capital V Entrepreneurs Fund L.P., GGV Capital V L.L.C., GGV Capital Select L.P., GGV Capital Select L.L.C., Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee (collectively, the "Reporting Persons"). These Reporting Persons expressly disclaim status as a "group" for purposes of this Schedule 13D.
- (2) Consists of 11,091,126 Class A ordinary shares held by GGV Capital V L.P., including shares represented by American Depositary Shares ("ADSs"). Each ADS represents two Class A ordinary shares. GGV Capital V L.L.C. serves as the General Partner of GGV Capital V L.P. As such, GGV Capital V L.L.C. possesses power to direct the voting and disposition of the shares owned by GGV Capital V L.P. and may be deemed to have indirect beneficial ownership of the shares held by GGV Capital V L.P. GGV Capital V L.L.C. owns no securities of the Issuer directly. Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee are Managing Directors of GGV Capital V L.L.C. As such, Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee possess power to direct the voting and disposition of the shares owned by GGV Capital V L.P. and may be deemed to have indirect beneficial ownership of the shares held by GGV Capital V L.P. Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee own no securities of the Issuer directly.
- (3) The percentage of ordinary shares beneficially owned by each of the Reporting Persons is based on a total of 149,493,048 ordinary shares (being the sum of 130,251,028 Class A ordinary shares and 19,242,020 Class B ordinary shares) of the Issuer outstanding as of March 31, 2020. The percentage of Class A ordinary shares beneficially owned by each of the Reporting Persons is based on 130,251,028 Class A ordinary shares outstanding as of March 31, 2020. Class B ordinary shares are convertible at any time by the holder thereof into Class A ordinary shares on a one-for-one basis, whereas Class A ordinary shares are not convertible into Class B ordinary shares under any circumstances.

1.	Name of Reporting Persons GGV Capital V Entrepreneurs Fund L.P.	
2.	Check the Appropriate Box if a Member of a Group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> (1)	
3.	SEC USE ONLY	
4.	Source of Funds (see instructions) WC	
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6.	Citizenship or Place of Organization Delaware, United States of America	
Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power
	8.	Shared Voting Power 407,033 ordinary shares (2)
	9.	Sole Dispositive Power
	10.	Shared Dispositive Power 407,033 ordinary shares (2)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 407,033 ordinary shares (2)	
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions) <input type="checkbox"/>	
13.	Percent of Class Represented by Amount in Row 11 0.3% of Class A ordinary shares (0.3% of ordinary shares) (3)	
14.	Type of Reporting Person (see instructions) PN	

- (1) This Schedule is filed by the Reporting Persons. These Reporting Persons expressly disclaim status as a “group” for purposes of this Schedule 13D.
- (2) Consists of 407,033 Class A ordinary shares held by GGV Capital V Entrepreneurs Fund L.P., including shares represented by ADSs. GGV Capital V L.L.C. serves as the General Partner of GGV Capital V Entrepreneurs Fund L.P. As such, GGV Capital V L.L.C. possesses power to direct the voting and disposition of the shares owned by GGV Capital V Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by GGV Capital V Entrepreneurs Fund L.P. GGV Capital V L.L.C. owns no securities of the Issuer directly. Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee are Managing Directors of GGV Capital V L.L.C. As such, Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee possess power to direct the voting and disposition of the shares owned by GGV Capital V Entrepreneurs Fund L.P. and may be deemed to have indirect beneficial ownership of the shares held by GGV Capital V Entrepreneurs Fund L.P. Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee own no securities of the Issuer directly.
- (3) The percentage of ordinary shares beneficially owned by each of the Reporting Persons is based on a total of 149,493,048 ordinary shares (being the sum of 130,251,028 Class A ordinary shares and 19,242,020 Class B ordinary shares) of the Issuer outstanding as of March 31, 2020. The percentage of Class A ordinary shares beneficially owned by each of the Reporting Persons is based on 130,251,028 Class A ordinary shares outstanding as of March 31, 2020. Class B ordinary shares are convertible at any time by the holder thereof into Class A ordinary shares on a one-for-one basis, whereas Class A ordinary shares are not convertible into Class B ordinary shares under any circumstances.

1.	Name of Reporting Persons GGV Capital Select L.P.	
2.	Check the Appropriate Box if a Member of a Group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> (1)	
3.	SEC USE ONLY	
4.	Source of Funds (see instructions) WC	
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6.	Citizenship or Place of Organization Delaware, United States of America	
Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power
	8.	Shared Voting Power 4,237,068 ordinary shares (2)
	9.	Sole Dispositive Power
	10.	Shared Dispositive Power 4,237,068 ordinary shares (2)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 4,237,068 ordinary shares (2)	
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions) <input type="checkbox"/>	
13.	Percent of Class Represented by Amount in Row 11 3.3% of Class A ordinary shares (2.8% of ordinary shares) (3)	
14.	Type of Reporting Person (see instructions) PN	

- (1) This Schedule is filed by the Reporting Persons. These Reporting Persons expressly disclaim status as a “group” for purposes of this Schedule 13D.
- (2) Consists of 4,237,068 Class A ordinary shares held by GGV Capital Select L.P., including shares represented by ADSs. GGV Capital Select L.L.C. serves as the General Partner of GGV Capital Select L.P. As such, GGV Capital Select L.L.C. possesses power to direct the voting and disposition of the shares owned by GGV Capital Select L.P. and may be deemed to have indirect beneficial ownership of the shares held by GGV Capital Select L.P. GGV Capital Select L.L.C. owns no securities of the Issuer directly. Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee are Managing Directors of GGV Capital Select L.L.C. As such, Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee possess power to direct the voting and disposition of the shares owned by GGV Capital Select L.P. and may be deemed to have indirect beneficial ownership of the shares held by GGV Capital Select L.P. Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee own no securities of the Issuer directly.
- (3) The percentage of ordinary shares beneficially owned by each of the Reporting Persons is based on a total of 149,493,048 ordinary shares (being the sum of 130,251,028 Class A ordinary shares and 19,242,020 Class B ordinary shares) of the Issuer outstanding as of March 31, 2020. The percentage of Class A ordinary shares beneficially owned by each of the Reporting Persons is based on 130,251,028 Class A ordinary shares outstanding as of March 31, 2020. Class B ordinary shares are convertible at any time by the holder thereof into Class A ordinary shares on a one-for-one basis, whereas Class A ordinary shares are not convertible into Class B ordinary shares under any circumstances.

1.	Name of Reporting Persons GGV Capital V L.L.C.
2.	Check the Appropriate Box if a Member of a Group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> (1)
3.	SEC USE ONLY
4.	Source of Funds (see instructions) AF
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>
6.	Citizenship or Place of Organization Delaware, United States of America
Number of Shares Beneficially Owned by Each Reporting Person With	7. Sole Voting Power
	8. Shared Voting Power 11,498,159 ordinary shares (2)
	9. Sole Dispositive Power
	10. Shared Dispositive Power 11,498,159 ordinary shares (2)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 11,498,159 ordinary shares (2)
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions) <input type="checkbox"/>
13.	Percent of Class Represented by Amount in Row 11 8.8% of Class A ordinary shares (7.7% of ordinary shares) (3)
14.	Type of Reporting Person (see instructions) OO

- (1) This Schedule is filed by the Reporting Persons. These Reporting Persons expressly disclaim status as a “group” for purposes of this Schedule 13D.
- (2) Consists of (i) 11,091,126 Class A ordinary shares held by GGV Capital V L.P. and (ii) 407,033 Class A ordinary shares held by GGV Capital V Entrepreneurs Fund L.P., in each case including shares represented by ADSs, GGV Capital V L.L.C. serves as the General Partner of GGV Capital V L.P. and GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.L.C. serves as the General Partner of GGV Capital Select L.P. As such, GGV Capital V L.L.C. possesses power to direct the voting and disposition of the shares owned by GGV Capital V L.P. and GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.L.C. possesses power to direct the voting and disposition of the shares owned by GGV Capital Select L.P. and may be deemed to have indirect beneficial ownership of the shares held by GGV Capital V L.P., GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.P. GGV Capital V L.L.C. and GGV Capital Select L.L.C. own no securities of the Issuer directly. Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee are Managing Directors of GGV Capital V L.L.C. and GGV Capital Select L.L.C. As such, Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee possess power to direct the voting and disposition of the shares owned by GGV Capital V L.P., GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.P. and may be deemed to have indirect beneficial ownership of the shares held by GGV Capital V L.P., GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.P. Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee own no securities of the Issuer directly.
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1.	Name of Reporting Persons <b>GGV Capital Select L.L.C.</b>	
2.	Check the Appropriate Box if a Member of a Group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> (1)	
3.	SEC USE ONLY	
4.	Source of Funds (see instructions)  AF	
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  <input type="checkbox"/>	
6.	Citizenship or Place of Organization  Delaware, United States of America	
Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power
	8.	Shared Voting Power  4,237,068 ordinary shares (2)
	9.	Sole Dispositive Power
	10.	Shared Dispositive Power  4,237,068 ordinary shares (2)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person  4,237,068 ordinary shares (2)	
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions)  <input type="checkbox"/>	
13.	Percent of Class Represented by Amount in Row 11  3.3% of Class A ordinary shares (2.8% of ordinary shares) (3)(4)	
14.	Type of Reporting Person (see instructions)  OO	

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1.	Name of Reporting Persons Jixun Foo	
2.	Check the Appropriate Box if a Member of a Group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> (1)	
3.	SEC USE ONLY	
4.	Source of Funds (see instructions) AF	
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6.	Citizenship or Place of Organization Singapore	
Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power
	8.	Shared Voting Power 15,735,227 ordinary shares (2)
	9.	Sole Dispositive Power
	10.	Shared Dispositive Power 15,735,227 ordinary shares (2)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 15,735,227 ordinary shares (2)	
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions) <input type="checkbox"/>	
13.	Percent of Class Represented by Amount in Row 11 12.1% of Class A ordinary shares (10.5% of ordinary shares) (3)	
14.	Type of Reporting Person (see instructions) IN	

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- (3) The percentage of ordinary shares beneficially owned by each of the Reporting Persons is based on a total of 149,493,048 ordinary shares (being the sum of 130,251,028 Class A ordinary shares and 19,242,020 Class B ordinary shares) of the Issuer outstanding as of March 31, 2020. The percentage of Class A ordinary shares beneficially owned by each of the Reporting Persons is based on 130,251,028 Class A ordinary shares outstanding as of March 31, 2020. Class B ordinary shares are convertible at any time by the holder thereof into Class A ordinary shares on a one-for-one basis, whereas Class A ordinary shares are not convertible into Class B ordinary shares under any circumstances.

1.	Name of Reporting Persons Glenn Solomon
2.	Check the Appropriate Box if a Member of a Group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> (1)
3.	SEC USE ONLY
4.	Source of Funds (see instructions) AF
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>
6.	Citizenship or Place of Organization United States of America
Number of Shares Beneficially Owned by Each Reporting Person With	7. Sole Voting Power
	8. Shared Voting Power 15,735,227 ordinary shares (2)
	9. Sole Dispositive Power
	10. Shared Dispositive Power 15,735,227 ordinary shares (2)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 15,735,227 ordinary shares (2)
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions) <input type="checkbox"/>
13.	Percent of Class Represented by Amount in Row 11 12.1% of Class A ordinary shares (10.5% of ordinary shares) (3)
14.	Type of Reporting Person (see instructions) IN

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1.	Name of Reporting Persons Jeffrey Gordon Richards	
2.	Check the Appropriate Box if a Member of a Group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> (1)	
3.	SEC USE ONLY	
4.	Source of Funds (see instructions) AF	
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6.	Citizenship or Place of Organization United States of America	
Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power
	8.	Shared Voting Power 15,735,227 ordinary shares (2)
	9.	Sole Dispositive Power
	10.	Shared Dispositive Power 15,735,227 ordinary shares (2)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 15,735,227 ordinary shares (2)	
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions) <input type="checkbox"/>	
13.	Percent of Class Represented by Amount in Row 11 12.1% of Class A ordinary shares (10.5% of ordinary shares) (3)	
14.	Type of Reporting Person (see instructions) IN	

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- (2) Consists of (i) 11,091,126 Class A ordinary shares held by GGV Capital V L.P., (ii) 407,033 Class A ordinary shares held by GGV Capital V Entrepreneurs Fund L.P., (iii) 4,237,068 Class A ordinary shares held by GGV Capital Select L.P., in each case including shares represented by ADSs. GGV Capital V L.L.C. serves as the General Partner of GGV Capital V L.P. and GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.L.C. serves as the General Partner of GGV Capital Select L.P. As such, GGV Capital V L.L.C. possesses power to direct the voting and disposition of the shares owned by GGV Capital V L.P. and GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.L.C. possesses power to direct the voting and disposition of the shares owned by GGV Capital Select L.P. and may be deemed to have indirect beneficial ownership of the shares held by GGV Capital V L.P., GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.P. GGV Capital V L.L.C. and GGV Capital Select L.L.C. own no securities of the Issuer directly. Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee are Managing Directors of GGV Capital V L.L.C. and GGV Capital Select L.L.C. As such, Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee possess power to direct the voting and disposition of the shares owned by GGV Capital V L.P., GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.P. and may be deemed to have indirect beneficial ownership of the shares held by GGV Capital V L.P., GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.P. Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee own no securities of the Issuer directly.
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1.	Name of Reporting Persons Hans Tung	
2.	Check the Appropriate Box if a Member of a Group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> (1)	
3.	SEC USE ONLY	
4.	Source of Funds (see instructions) AF	
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6.	Citizenship or Place of Organization United States of America	
Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power
	8.	Shared Voting Power 15,735,227 ordinary shares (2)
	9.	Sole Dispositive Power
	10.	Shared Dispositive Power 15,735,227 ordinary shares (2)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 15,735,227 ordinary shares (2)	
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions) <input type="checkbox"/>	
13.	Percent of Class Represented by Amount in Row 11 12.1% of Class A ordinary shares (10.5% of ordinary shares) (3)	
14.	Type of Reporting Person (see instructions) IN	

- (1) This Schedule is filed by the Reporting Persons. These Reporting Persons expressly disclaim status as a “group” for purposes of this Schedule 13D.
- (2) Consists of (i) 11,091,126 Class A ordinary shares held by GGV Capital V L.P., (ii) 407,033 Class A ordinary shares held by GGV Capital V Entrepreneurs Fund L.P., (iii) 4,237,068 Class A ordinary shares held by GGV Capital Select L.P., in each case including shares represented by ADSs. GGV Capital V L.L.C. serves as the General Partner of GGV Capital V L.P. and GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.L.C. serves as the General Partner of GGV Capital Select L.P. As such, GGV Capital V L.L.C. possesses power to direct the voting and disposition of the shares owned by GGV Capital V L.P. and GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.L.C. possesses power to direct the voting and disposition of the shares owned by GGV Capital Select L.P. and may be deemed to have indirect beneficial ownership of the shares held by GGV Capital V L.P., GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.P. GGV Capital V L.L.C. and GGV Capital Select L.L.C. own no securities of the Issuer directly. Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee are Managing Directors of GGV Capital V L.L.C. and GGV Capital Select L.L.C. As such, Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee possess power to direct the voting and disposition of the shares owned by GGV Capital V L.P., GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.P. and may be deemed to have indirect beneficial ownership of the shares held by GGV Capital V L.P., GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.P. Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee own no securities of the Issuer directly.
- (3) The percentage of ordinary shares beneficially owned by each of the Reporting Persons is based on a total of 149,493,048 ordinary shares (being the sum of 130,251,028 Class A ordinary shares and 19,242,020 Class B ordinary shares) of the Issuer outstanding as of March 31, 2020. The percentage of Class A ordinary shares beneficially owned by each of the Reporting Persons is based on 130,251,028 Class A ordinary shares outstanding as of March 31, 2020. Class B ordinary shares are convertible at any time by the holder thereof into Class A ordinary shares on a one-for-one basis, whereas Class A ordinary shares are not convertible into Class B ordinary shares under any circumstances.

1.	Name of Reporting Persons Jenny Hong Wei Lee	
2.	Check the Appropriate Box if a Member of a Group (see instructions) (a) <input type="checkbox"/> (b) <input checked="" type="checkbox"/> (1)	
3.	SEC USE ONLY	
4.	Source of Funds (see instructions) AF	
5.	Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="checkbox"/>	
6.	Citizenship or Place of Organization Singapore	
Number of Shares Beneficially Owned by Each Reporting Person With	7.	Sole Voting Power
	8.	Shared Voting Power 15,735,227 ordinary shares (2)
	9.	Sole Dispositive Power
	10.	Shared Dispositive Power 15,735,227 ordinary shares (2)
11.	Aggregate Amount Beneficially Owned by Each Reporting Person 15,735,227 ordinary shares (2)	
12.	Check if the Aggregate Amount in Row (11) Excludes Certain Shares (see instructions) <input type="checkbox"/>	
13.	Percent of Class Represented by Amount in Row 11 12.1% of Class A ordinary shares (10.5% of ordinary shares) (3)	
14.	Type of Reporting Person (see instructions) IN	

- (1) This Schedule is filed by the Reporting Persons. These Reporting Persons expressly disclaim status as a "group" for purposes of this Schedule 13D.
- (2) Consists of (i) 11,091,126 Class A ordinary shares held by GGV Capital V L.P., (ii) 407,033 Class A ordinary shares held by GGV Capital V Entrepreneurs Fund L.P., (iii) 4,237,068 Class A ordinary shares held by GGV Capital Select L.P., in each case including shares represented by ADSs. GGV Capital V L.L.C. serves as the General Partner of GGV Capital V L.P. and GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.L.C. serves as the General Partner of GGV Capital Select L.P. As such, GGV Capital V L.L.C. possesses power to direct the voting and disposition of the shares owned by GGV Capital V L.P. and GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.L.C. possesses power to direct the voting and disposition of the shares owned by GGV Capital Select L.P. and may be deemed to have indirect beneficial ownership of the shares held by GGV Capital V L.P., GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.P. GGV Capital V L.L.C. and GGV Capital Select L.L.C. own no securities of the Issuer directly. Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee are Managing Directors of GGV Capital V L.L.C. and GGV Capital Select L.L.C. As such, Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee possess power to direct the voting and disposition of the shares owned by GGV Capital V L.P., GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.P. and may be deemed to have indirect beneficial ownership of the shares held by GGV Capital V L.P., GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.P. Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee own no securities of the Issuer directly.
- (3) The percentage of ordinary shares beneficially owned by each of the Reporting Persons is based on a total of 149,493,048 ordinary shares (being the sum of 130,251,028 Class A ordinary shares and 19,242,020 Class B ordinary shares) of the Issuer outstanding as of March 31, 2020. The percentage of Class A ordinary shares beneficially owned by each of the Reporting Persons is based on 130,251,028 Class A ordinary shares outstanding as of March 31, 2020. Class B ordinary shares are convertible at any time by the holder thereof into Class A ordinary shares on a one-for-one basis, whereas Class A ordinary shares are not convertible into Class B ordinary shares under any circumstances.

**Introductory Note:** This Amendment No. 1 (the “Amendment”), which amends the Schedule 13D filed with the Securities and Exchange Commission (the “Commission”) on February 2, 2019 (the “Original Schedule 13D”), is being filed on behalf of GGV Capital V L.P., a limited partnership organized under the laws of the State of Delaware, GGV Capital V Entrepreneurs Fund L.P., a limited partnership organized under the laws of the State of Delaware, GGV Capital V L.L.C., a limited liability company organized under the laws of the State of Delaware, GGV Capital Select L.P., a limited partnership organized under the laws of the State of Delaware, and GGV Capital Select L.L.C., a limited liability company organized under the laws of the State of Delaware (collectively, the “GGV Entities”), Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee (collectively with the GGV Entities, the “Reporting Persons”) in respect of the Class A ordinary shares, par value US\$0.0001 per share (the “Class A Ordinary Shares”) of Niu Technologies (the “Issuer”). This Amendment is being filed by the Reporting Persons to report open market sales of ADSs representing Class A Ordinary Shares between May 19, 2020 and June 22, 2020. Accordingly, the number of securities beneficially owned by the Reporting Persons has decreased as described in Items 4 and 5 below.

Items 4 and 5 of the Original Schedule 13D are hereby amended and supplemented to the extent hereinafter expressly set forth and, except as amended and supplemented hereby, the Original Schedule 13D remains in full force and effect. All capitalized terms used in this Amendment but not defined herein shall have the meanings ascribed thereto in the Original Schedule 13D.

**Item 4. Purpose of Transaction.**

*Item 4 of the Original Schedule 13D is hereby amended and supplemented by adding the following paragraph at the end of Item 4:*

Between May 19, 2020 and June 22, 2020, the Reporting Persons sold an aggregate of 777,577 ADSs, representing an aggregate of 1,555,154 Class A Ordinary Shares, in open market transactions as set forth on Exhibit A to this Schedule 13D.

**Item 5 (a) and (b). Interest in Securities of the Issuer.**

*Item 5(a) and (b) of the Original Schedule 13D is hereby amended and restated in its entirety as follows:*

The following information with respect to the ownership of Class A Ordinary Shares by the Reporting Persons filing this statement on Schedule 13D is provided as of June 22, 2020:

<u>Reporting Persons</u>	<u>Shares Held Directly (1)</u>	<u>Shared Voting Power</u>	<u>Shared Dispositive Power</u>	<u>Beneficial Ownership</u>	<u>Percentage of Class A Ordinary Shares (3, 4)</u>
GGV V	11,091,126	11,091,126	11,091,126	11,091,126	8.5% of Class A ordinary shares (7.4% of ordinary shares)
GGV V Entrepreneurs	407,033	407,033	407,033	407,033	0.3% of Class A ordinary shares (0.3% of ordinary shares)
GGV V LLC (2)	0	11,498,159	11,498,159	11,498,159	8.8% of Class A ordinary shares (7.7% of ordinary shares)
GGV Select	4,237,068	4,237,068	4,237,068	4,237,068	3.3% of Class A ordinary shares (2.8% of ordinary shares)
GGV Select LLC (2)	0	4,237,068	4,237,068	4,237,068	3.3% of Class A ordinary shares (2.8% of ordinary shares)
Jixun Foo (2)	0	15,735,227	15,735,227	15,735,227	12.1% of Class A ordinary shares (10.5% of ordinary shares)
Glenn Solomon (2)	0	15,735,227	15,735,227	15,735,227	12.1% of Class A ordinary shares (10.5% of ordinary shares)
Jeffrey Gordon Richards (2)	0	15,735,227	15,735,227	15,735,227	12.1% of Class A ordinary shares (10.5% of ordinary shares)

<u>Reporting Persons</u>	<u>Shares Held Directly (1)</u>	<u>Shared Voting Power</u>	<u>Shared Dispositive Power</u>	<u>Beneficial Ownership</u>	<u>Percentage of Class A Ordinary Shares (3, 4)</u>
Hans Tung (2)	0	15,735,227	15,735,227	15,735,227	12.1% of Class A ordinary shares (10.5% of ordinary shares)
Jenny Hong Wei Lee (2)	0	15,735,227	15,735,227	15,735,227	12.1% of Class A ordinary shares (10.5% of ordinary shares)

- (1) Represents the number of Class A Ordinary Shares (including shares represented by ADSs) held by the Reporting Persons.
- (2) GGV Capital V L.L.C. serves as the General Partner of GGV Capital V L.P. and GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.L.C. serves as the General Partner of GGV Capital Select L.P. As such, GGV Capital V L.L.C. possesses power to direct the voting and disposition of the shares owned by GGV Capital V L.P. and GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.L.C. possesses power to direct the voting and disposition of the shares owned by GGV Capital Select L.P. and may be deemed to have indirect beneficial ownership of the shares held by GGV Capital V L.P., GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.P. GGV Capital V L.L.C. and GGV Capital Select L.L.C. own no securities of the Issuer directly. Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee are Managing Directors of GGV Capital V L.L.C. and GGV Capital Select L.L.C. As such, Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee possess power to direct the voting and disposition of the shares owned by GGV Capital V L.P., GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.P. and may be deemed to have indirect beneficial ownership of the shares held by GGV Capital V L.P., GGV Capital V Entrepreneurs Fund L.P. and GGV Capital Select L.P. Messrs. Jixun Foo, Glenn Solomon, Jeffrey Gordon Richards, Hans Tung and Ms. Jenny Hong Wei Lee own no securities of the Issuer directly.
- (3) The percentage of Class A Ordinary Shares beneficially owned by each of the Reporting Persons is based on 130,251,028 Class A ordinary shares outstanding as of March 31, 2020.
- (4) The percentage of ordinary shares beneficially owned by each of the Reporting Persons is based on a total of 149,493,048 ordinary shares (being the sum of 130,251,028 Class A ordinary shares and 19,242,020 Class B ordinary shares) of the Issuer outstanding as of March 31, 2020. Class B Ordinary Shares are convertible at any time by the holder thereof into Class A Ordinary Shares on a one-for-one basis, whereas Class A Ordinary Shares are not convertible into Class B Ordinary Shares under any circumstances.

*Item 5(c) of the Original Schedule 13D is hereby amended and supplemented by adding the following paragraph at the end of Item 5(c):*

**Item 5(c).** Set forth on Exhibit A to this Schedule 13D is a list of transactions in the Class A Ordinary Shares effected by the Reporting Persons in the past sixty days. These transactions were all effected in the open market through a broker. Except for the foregoing, no other transactions in the Class A Ordinary Shares were effected by the Reporting Persons during the sixty days prior to the date of this Schedule 13D.

**Item 7. Materials to Be Filed as Exhibits.**

Exhibit 1 – Agreement regarding filing of joint Schedule 13D.

Exhibit A – Schedule of Transactions.

**SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: June 29, 2020

GGV CAPITAL V L.P.  
GGV CAPITAL V ENTREPRENEURS FUND L.P.  
BY: GGV CAPITAL V L.L.C.  
ITS: GENERAL PARTNER

By: /s/ Stephen Hyndman  
\_\_\_\_\_  
Stephen Hyndman  
Attorney-in-Fact

GGV CAPITAL V L.L.C.

By: /s/ Stephen Hyndman  
\_\_\_\_\_  
Stephen Hyndman  
Attorney-in-Fact

GGV CAPITAL SELECT L.P.  
BY: GGV CAPITAL SELECT L.L.C.  
ITS: GENERAL PARTNER

By: /s/ Stephen Hyndman  
\_\_\_\_\_  
Stephen Hyndman  
Attorney-in-Fact

GGV CAPITAL SELECT L.L.C.

By: /s/ Stephen Hyndman  
\_\_\_\_\_  
Stephen Hyndman  
Attorney-in-Fact

/s/ Jixun Foo  
\_\_\_\_\_  
Jixun Foo

/s/ Glenn Solomon  
\_\_\_\_\_  
Glenn Solomon

/s/ Jeffrey Gordon Richards  
\_\_\_\_\_  
Jeffrey Gordon Richards

/s/ Hans Tung  
\_\_\_\_\_  
Hans Tung

/s/ Jenny Hong Wei Lee  
\_\_\_\_\_  
Jenny Hong Wei Lee

**Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)**

**SCHEDULE I**

**Jixun Foo**

c/o GGV Capital

3000 Sand Hill Road, Building 4, Suite 230

Menlo Park, California 94025

United States of America

Citizenship: Singapore

Principal Occupation: Managing Director of GGV Capital V L.L.C., which serves as the general partner of GGV Capital V L.P. and GGV Capital V Entrepreneurs Fund L.P. Managing Director of GGV Capital Select L.L.C., which serves as the general partner of GGV Capital Select L.P.

**Glenn Solomon**

c/o GGV Capital

3000 Sand Hill Road, Building 4, Suite 230

Menlo Park, California 94025

United States of America

Citizenship: United States of America

Principal Occupation: Managing Director of GGV Capital V L.L.C., which serves as the general partner of GGV Capital V L.P. and GGV Capital V Entrepreneurs Fund L.P. Managing Director of GGV Capital Select L.L.C., which serves as the general partner of GGV Capital Select L.P.

**Jeffrey Gordon Richards**

c/o GGV Capital

3000 Sand Hill Road, Building 4, Suite 230

Menlo Park, California 94025

United States of America

Citizenship: United States of America

Principal Occupation: Managing Director of GGV Capital V L.L.C., which serves as the general partner of GGV Capital V L.P. and GGV Capital V Entrepreneurs Fund L.P. Managing Director of GGV Capital Select L.L.C., which serves as the general partner of GGV Capital Select L.P.

**Hans Tung**

c/o GGV Capital

3000 Sand Hill Road, Building 4, Suite 230

Menlo Park, California 94025

United States of America

Citizenship: United States of America

Principal Occupation: Managing Director of GGV Capital V L.L.C., which serves as the general partner of GGV Capital V L.P. and GGV Capital V Entrepreneurs Fund L.P. Managing Director of GGV Capital Select L.L.C., which serves as the general partner of GGV Capital Select L.P.

**Jenny Hong Wei Lee**

c/o GGV Capital

3000 Sand Hill Road, Building 4, Suite 230

Menlo Park, California 94025

United States of America

Citizenship: Singapore

Principal Occupation: Managing Director of GGV Capital V L.L.C., which serves as the general partner of GGV Capital V L.P. and GGV Capital V Entrepreneurs Fund L.P. Managing Director of GGV Capital Select L.L.C., which serves as the general partner of GGV Capital Select L.P.





## EXHIBIT A

## SCHEDULE OF TRANSACTIONS

## GGV Capital V L.P.

<u>Sale Date</u>	<u>ADSs Sold (1)</u>	<u>Low Price Per ADS</u>	<u>High Price Per ADS</u>	<u>Weighted Average Price Per ADS</u>
5/19/2020	9,475	\$ 10.50	\$ 10.63	\$ 10.5150
5/20/2020	96	\$ 10.60	\$ 10.60	\$ 10.4920
5/26/2020	25,026	\$ 10.50	\$ 10.83	\$ 10.5493
5/27/2020	3,407	\$ 10.50	\$ 10.55	\$ 10.4708
5/28/2020	23,420	\$ 10.50	\$ 10.88	\$ 10.5901
5/29/2020	30,715	\$ 10.50	\$ 10.77	\$ 10.5280
6/1/2020	24,075	\$ 10.50	\$ 10.83	\$ 10.5976
6/2/2020	21,747	\$ 10.65	\$ 10.94	\$ 10.7139
6/3/2020	17,750	\$ 10.70	\$ 10.99	\$ 10.8598
6/4/2020	61,080	\$ 11.00	\$ 11.83	\$ 11.4910
6/5/2020	26,194	\$ 11.67	\$ 12.36	\$ 11.9703
6/8/2020	24,242	\$ 11.50	\$ 11.95	\$ 11.5655
6/9/2020	14,221	\$ 11.50	\$ 11.86	\$ 11.6556
6/10/2020	12,217	\$ 11.50	\$ 11.83	\$ 11.5684
6/11/2020	20,773	\$ 11.50	\$ 11.81	\$ 11.6525
6/12/2020	11,858	\$ 11.50	\$ 11.94	\$ 11.6098
6/15/2020	14,573	\$ 11.50	\$ 11.99	\$ 11.7829
6/16/2020	32,105	\$ 11.97	\$ 12.75	\$ 12.2450
6/17/2020	29,592	\$ 12.62	\$ 13.20	\$ 12.8774
6/18/2020	58,098	\$ 12.94	\$ 14.46	\$ 13.6956
6/19/2020	144,690	\$ 15.74	\$ 19.90	\$ 16.4251
6/22/2020	144,690	\$ 15.01	\$ 17.46	\$ 15.6337
<b>Total</b>	<b>750,044</b>			

## GGV Capital V Entrepreneurs Fund L.P.

<u>Sale Date</u>	<u>ADSs Sold (1)</u>	<u>Low Price Per ADS</u>	<u>High Price Per ADS</u>	<u>Weighted Average Price Per ADS</u>
5/19/2020	348	\$ 10.50	\$ 10.63	\$ 10.4970
5/20/2020	4	\$ 10.60	\$ 10.60	\$ 8.9325
5/26/2020	919	\$ 10.50	\$ 10.83	\$ 10.5425
5/27/2020	126	\$ 10.50	\$ 10.55	\$ 10.4211
5/28/2020	860	\$ 10.50	\$ 10.88	\$ 10.5828
5/29/2020	1,128	\$ 10.50	\$ 10.77	\$ 10.5224
6/1/2020	884	\$ 10.50	\$ 10.83	\$ 10.5905
6/2/2020	799	\$ 10.65	\$ 10.94	\$ 10.7060
6/3/2020	652	\$ 10.70	\$ 10.99	\$ 10.8502
6/4/2020	2,238	\$ 11.00	\$ 11.83	\$ 11.4882
6/5/2020	962	\$ 11.67	\$ 12.36	\$ 11.9638
6/8/2020	890	\$ 11.50	\$ 11.95	\$ 11.5584
6/9/2020	522	\$ 11.50	\$ 11.86	\$ 11.6436
6/10/2020	449	\$ 11.50	\$ 11.83	\$ 11.5545
6/11/2020	763	\$ 11.50	\$ 11.81	\$ 11.6443
6/12/2020	436	\$ 11.50	\$ 11.94	\$ 11.5954

**GGV Capital V Entrepreneurs Fund L.P.**

<u>Sale Date</u>	<u>ADSs Sold (1)</u>	<u>Low Price Per ADS</u>	<u>High Price Per ADS</u>	<u>Weighted Average Price Per ADS</u>
6/15/2020	535	\$ 11.50	\$ 11.99	\$ 11.7712
6/16/2020	1,179	\$ 11.97	\$ 12.75	\$ 12.2397
6/17/2020	1,086	\$ 12.62	\$ 13.20	\$ 12.8716
6/18/2020	2,133	\$ 12.94	\$ 14.46	\$ 13.6926
6/19/2020	5,310	\$ 15.74	\$ 19.90	\$ 16.4239
6/22/2020	5,310	\$ 15.01	\$ 17.46	\$ 15.6325
<b>Total</b>	<b>27,533</b>			

(1) Each ADS represents 2 Class A ordinary shares.